TRANSWESTERN INSTITUTIONAL SHORT DURATION GOVERNMENT BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2024

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity		Fair Value
	U.S. GOVERNMENT & AGENCIES — 51.6%					
	FEDERAL HOME LOAN MORTGAGE CORP. — 16.7%[a]					
55,462	Freddie Mac Gold Pool Series G08448		5.0000	05/01/41	$	57,133
495,202	Freddie Mac Gold Pool Series Q18571		3.5000	05/01/43		473,324
292,680	Freddie Mac Gold Pool Series Q20545		3.5000	07/01/43		279,751
96,549	Freddie Mac Gold Pool Series U92432		4.0000	02/01/44		95,088
1,004,045	Freddie Mac Multifamily Structured Pass Through Series KJ20 A2 A2		3.7990	12/25/25		996,315
647,537	Freddie Mac Multifamily Structured Pass Through Series KF60 A A [b]	SOFR30A + 0.604%	5.9510	02/25/26		648,341
1,399,415	Freddie Mac Multifamily Structured Pass Through Series KJ21 A2 A2		3.7000	09/25/26		1,384,962
842,053	Freddie Mac Multifamily Structured Pass Through Series KF72 A A [b]	SOFR30A + 0.614%	5.9610	11/25/26		841,615
952,849	Freddie Mac Multifamily Structured Pass Through Series KF77 AL AL [b]	SOFR30A + 0.814%	6.1610	02/25/27		956,098
559,199	Freddie Mac Multifamily Structured Pass Through Series KF82 AS AS [b]	SOFR30A + 0.420%	5.7670	06/25/30		557,709
838,798	Freddie Mac Multifamily Structured Pass Through Series KF82 AL AL [b]	SOFR30A + 0.484%	5.8310	06/25/30		839,569
605,765	Freddie Mac Multifamily Structured Pass Through Series KF80 AS AS [b]	SOFR30A + 0.510%	5.8570	06/25/30		605,910
2,580,000	Freddie Mac Multifamily Structured Pass Through Series KJ42 A2		4.1180	11/25/32		2,553,962
112,838	Freddie Mac Multifamily Structured Pass Through Series Q008 A A [b]	SOFR30A + 0.504%	5.8510	10/25/45		112,672
1,286,663	Freddie Mac Multifamily Structured Pass Through Series Q016 APT1 [c]		1.2410	05/25/51		1,231,964
154,851	Freddie Mac Non Gold Pool Series 780722[b]	H15T1Y + 2.220%	7.3450	08/01/33		159,750
46,898	Freddie Mac Non Gold Pool Series 972132[b]	H15T1Y + 2.225%	6.3500	11/01/33		48,364
70,226	Freddie Mac Non Gold Pool Series 1B2025[b]	RFUCCT1Y + 1.862%	6.7170	06/01/34		72,721
61,226	Freddie Mac Non Gold Pool Series 1Q0160[b]	RFUCCT1Y + 1.765%	7.3130	09/01/35		62,998
93,197	Freddie Mac Non Gold Pool Series 1L1358[b]	H15T1Y + 2.500%	7.1110	05/01/36		96,714
263,947	Freddie Mac Non Gold Pool Series 848690[b]	H15T1Y + 2.249%	6.8850	03/01/37		274,891
19,686	Freddie Mac Non Gold Pool Series 848565[b]	RFUCCT1Y + 1.750%	6.0970	12/01/37		19,969
35,817	Freddie Mac Non Gold Pool Series 848568[b]	H15T1Y + 2.207%	6.4930	09/01/38		36,808
681,867	Freddie Mac Non Gold Pool Series 848949[b]	H15T1Y + 2.248%	7.2190	09/01/38		702,844
18,312	Freddie Mac Non Gold Pool Series 1Q0647[b]	RFUCCT1Y + 1.776%	6.9710	11/01/38		18,545
49,085	Freddie Mac Non Gold Pool Series 1Q1302[b]	RFUCCT1Y + 1.713%	7.3440	11/01/38		49,902
127,503	Freddie Mac Non Gold Pool Series 849046[b]	RFUCCT1Y + 1.894%	7.2680	09/01/41		129,591
356,051	Freddie Mac Pool Series SB8031		2.5000	02/01/35		337,091
162	Freddie Mac REMICS Series 2903 Z[d]		5.0000	12/15/24		157
4,013	Freddie Mac REMICS Series 3104 DH[d]		5.0000	01/15/26		3,881
24,605	Freddie Mac REMICS Series 2102 PE[d]		6.5000	12/15/28		24,491

TRANSWESTERN INSTITUTIONAL SHORT DURATION GOVERNMENT BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2024

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity	Fair Value
	U.S. GOVERNMENT & AGENCIES — 51.6% (Continued)				
	FEDERAL HOME LOAN MORTGAGE CORP. — 16.7%[a] (Continued)				
17,206	Freddie Mac REMICS Series 2131 ZB [d]		6.0000	03/15/29	$ 16,763
9,133	Freddie Mac REMICS Series 2412 OF [b],[d]	SOFR30A + 1.064%	6.4070	12/15/31	8,960
4,661	Freddie Mac REMICS Series 2450 FW [b],[d]	SOFR30A + 0.614%	5.9570	03/15/32	4,512
18,004	Freddie Mac REMICS Series 2448 FV [b],[d]	SOFR30A + 1.114%	6.4570	03/15/32	17,627
26,945	Freddie Mac REMICS Series 2581 FD [b],[d]	SOFR30A + 0.864%	6.2070	12/15/32	26,211
9,621	Freddie Mac REMICS Series 2557 WF [b],[d]	SOFR30A + 0.514%	5.8570	01/15/33	9,289
24,424	Freddie Mac REMICS Series 2768 PW [d]		4.2500	03/15/34	23,648
132,938	Freddie Mac REMICS Series 2978 JG [d]		5.5000	05/15/35	137,832
204,477	Freddie Mac REMICS Series 3036 NE [d]		5.0000	09/15/35	208,932
99,099	Freddie Mac REMICS Series 3620 AT [c],[d]		4.0510	12/15/36	98,423
110,568	Freddie Mac REMICS Series 3412 AY [d]		5.5000	02/15/38	115,935
98,316	Freddie Mac REMICS Series 3561 W [c],[d]		2.5610	06/15/48	92,656
					14,433,918
	FEDERAL NATIONAL MORTGAGE ASSOCIATION — 23.7%[a]				
2,040,000	Fannie Mae Pool Series BL0481		3.5800	01/01/26	2,019,413
11,235	Fannie Mae Pool Series 684842[b]	H15T1Y + 2.438%	5.2750	01/01/30	11,153
16,758	Fannie Mae Pool Series 642012[b]	H15T1Y + 2.265%	7.1400	05/01/32	17,129
92,270	Fannie Mae Pool Series 555375		6.0000	04/01/33	95,917
42,205	Fannie Mae Pool Series 699985[b]	H15T1Y + 2.212%	7.0870	04/01/33	43,229
34,202	Fannie Mae Pool Series 721424[b]	H15T1Y + 2.287%	7.4120	06/01/33	35,424
18,854	Fannie Mae Pool Series 725052[b]	H15T1Y + 2.167%	5.2910	07/01/33	19,072
14,314	Fannie Mae Pool Series 732087[b]	H15T1Y + 2.440%	7.5650	08/01/33	14,852
278,207	Fannie Mae Pool Series AD0541[b]	H15T1Y + 2.182%	7.0340	11/01/33	288,110
6,922	Fannie Mae Pool Series 783245[b]	12MTA + 1.200%	6.3630	04/01/34	6,916
18,457	Fannie Mae Pool Series 725392[b]	H15T1Y + 2.195%	6.6420	04/01/34	18,926
255,087	Fannie Mae Pool Series AL1270[b]	H15T1Y + 2.218%	6.9360	10/01/34	265,810
38,134	Fannie Mae Pool Series 813844[b]	RFUCCT6M + 1.552%	7.2940	01/01/35	38,794
12,617	Fannie Mae Pool Series 995552[b]	H15T1Y + 2.196%	6.9910	05/01/35	12,993
40,880	Fannie Mae Pool Series 735667		5.0000	07/01/35	41,922
94,596	Fannie Mae Pool Series 889822[b]	RFUCCT1Y + 1.555%	6.4950	07/01/35	97,208
17,452	Fannie Mae Pool Series 995269[b]	RFUCCT6M + 1.543%	7.2150	07/01/35	17,746
50,855	Fannie Mae Pool Series AL0361[b]	H15T1Y + 2.223%	7.3480	07/01/35	52,721

TRANSWESTERN INSTITUTIONAL SHORT DURATION GOVERNMENT BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2024

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity		Fair Value
	U.S. GOVERNMENT & AGENCIES — 51.6% (Continued)					
	FEDERAL NATIONAL MORTGAGE ASSOCIATION — 23.7%[a] (Continued)					
70,158	Fannie Mae Pool Series 838948[b]	RFUCCT6M + 1.510%	7.2390	08/01/35	$	71,028
7,346	Fannie Mae Pool Series 844532[b]	12MTA + 1.717%	6.8950	11/01/35		7,512
167,582	Fannie Mae Pool Series 813637[b]	H15T1Y + 2.185%	6.3100	01/01/36		172,945
30,191	Fannie Mae Pool Series 863729[b]	H15T1Y + 2.268%	6.3930	01/01/36		31,039
106,417	Fannie Mae Pool Series 846749[b]	RFUCCT6M + 2.428%	7.6780	01/01/36		107,473
64,631	Fannie Mae Pool Series 880373[b]	RFUCCT1Y + 1.540%	5.7980	02/01/36		66,795
9,404	Fannie Mae Pool Series 880366[b]	RFUCCT6M + 1.430%	7.0750	02/01/36		9,457
111,219	Fannie Mae Pool Series 920847[b]	H15T1Y + 2.500%	7.2410	08/01/36		116,215
17,629	Fannie Mae Pool Series 886376[b]	12MTA + 2.358%	7.5160	08/01/36		18,194
965	Fannie Mae Pool Series 879683[b]	H15T1Y + 2.145%	7.2700	09/01/36		994
10,358	Fannie Mae Pool Series 995949[b]	12MTA + 2.381%	7.5180	09/01/36		10,726
132,390	Fannie Mae Pool Series 900197[b]	RFUCCT1Y + 2.075%	6.3250	10/01/36		135,917
35,113	Fannie Mae Pool Series 995008[b]	12MTA + 2.192%	7.3170	10/01/36		36,375
39,191	Fannie Mae Pool Series AE0870[b]	RFUCCT1Y + 1.670%	6.8110	11/01/36		40,009
143,232	Fannie Mae Pool Series 889819[b]	RFUCCT1Y + 1.549%	6.6310	04/01/37		147,882
17,609	Fannie Mae Pool Series 748848[b]	H15T1Y + 2.270%	7.3950	06/01/37		18,262
58,257	Fannie Mae Pool Series AB5688		3.5000	07/01/37		55,534
33,440	Fannie Mae Pool Series AL0920		5.0000	07/01/37		34,292
1,272	Fannie Mae Pool Series 899633		5.5000	07/01/37		1,287
30,623	Fannie Mae Pool Series 888628[b]	RFUCCT1Y + 1.829%	6.7270	07/01/37		30,932
72,323	Fannie Mae Pool Series AD0959[b]	RFUCCT6M + 2.061%	7.0530	07/01/37		74,064
120,066	Fannie Mae Pool Series AL1288[b]	RFUCCT1Y + 1.584%	7.2820	09/01/37		122,690
7,824	Fannie Mae Pool Series AL0883[b]	RFUCCT1Y + 1.415%	5.6470	01/01/38		7,880
68,678	Fannie Mae Pool Series 964760[b]	RFUCCT1Y + 1.616%	7.4520	08/01/38		69,558
3,664	Fannie Mae Pool Series 725320[b]	H15T1Y + 2.249%	7.1850	08/01/39		3,757
40,659	Fannie Mae Pool Series AC2472		5.0000	06/01/40		41,575
1,607,507	Fannie Mae Pool Series BM1078[b]	H15T1Y + 2.169%	6.9490	12/01/40		1,672,625
5,341	Fannie Mae Pool Series AL2559[b]	RFUCCT1Y + 1.809%	6.9390	07/01/41		5,442

TRANSWESTERN INSTITUTIONAL SHORT DURATION GOVERNMENT BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2024

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity		Fair Value
	U.S. GOVERNMENT & AGENCIES — 51.6% (Continued)					
	FEDERAL NATIONAL MORTGAGE ASSOCIATION — 23.7%[a] (Continued)					
265,903	Fannie Mae Pool Series AJ0875[b]	RFUCCT1Y + 1.800%	6.0500	10/01/41	$	275,748
349,458	Fannie Mae Pool Series AO4163		3.5000	06/01/42		333,093
208,255	Fannie Mae Pool Series AB5519		3.5000	07/01/42		198,504
1,888,579	Fannie Mae Pool Series AO8169		3.5000	09/01/42		1,800,117
272,084	Fannie Mae Pool Series AB7016		4.0000	11/01/42		267,594
505,990	Fannie Mae Pool Series AQ6238		3.5000	12/01/42		482,291
325,310	Fannie Mae Pool Series AQ9715		3.0000	01/01/43		304,001
368,963	Fannie Mae Pool Series MA1404		3.5000	04/01/43		351,675
105,499	Fannie Mae Pool Series AB9096		4.0000	04/01/43		103,788
21,053	Fannie Mae Pool Series 803338[b]	12MTA + 1.200%	6.3630	09/01/44		21,316
206,635	Fannie Mae Pool Series MA3536		4.0000	12/01/48		200,928
2,930,942	Fannie Mae Pool Series CB2846		2.0000	02/01/52		2,435,009
2,798,828	Fannie Mae Pool Series MA4562		2.0000	03/01/52		2,320,206
-	Fannie Mae REMICS Series 1999-57 FC [b],[d]	SOFR30A + 0.364%	5.7060	11/17/29		-
38,205	Fannie Mae REMICS Series 2000-45 FD [b],[d]	SOFR30A + 0.664%	6.0060	12/18/30		37,066
26,205	Fannie Mae REMICS Series 2000-45 FG [b],[d]	SOFR30A + 0.664%	6.0060	12/18/30		25,423
27,592	Fannie Mae REMICS Series 2002-30 FB [b],[d]	SOFR30A + 1.114%	6.3950	08/25/31		26,978
14,686	Fannie Mae REMICS Series 2002-16 VF [b],[d]	SOFR30A + 0.664%	5.9450	04/25/32		13,969
5,976	Fannie Mae REMICS Series 2002-71 AP [d]		5.0000	11/25/32		5,751
1,531	Fannie Mae REMICS Series 2003-35 FG [b],[d]	SOFR30A + 0.414%	5.6950	05/25/33		1,477
21,719	Fannie Mae REMICS Series 2005-29 WQ [d]		5.5000	04/25/35		22,542
68,983	Fannie Mae REMICS Series 2009-50 PT [c],[d]		5.6660	05/25/37		69,737
60,210	Fannie Mae REMICS Series 2008-86 LA [c],[d]		3.5200	08/25/38		59,265
267,070	Fannie Mae REMICS Series 2010-60 HB[d]		5.0000	06/25/40		272,202
81,312	Fannie Mae REMICS Series 2013-63 YF [b],[d]	SOFR30A + 1.114%	5.0000	06/25/43		73,632
1,182,873	Fannie Mae REMICS Series 2020-35 FA [b],[d]	SOFR30A + 0.614%	5.9660	06/25/50		1,166,008
1,439,768	Fannie Mae-Aces Series 2017-M3 A2 [c]		2.5470	12/25/26		1,394,826
2,176,910	Fannie Mae-Aces Series 2017-M14 A2 [c]		2.9050	11/25/27		2,102,929
						20,573,869
	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION — 11.2%					
19,044	Ginnie Mae II Pool Series 891616[b]	H15T1Y + 1.400%	6.5000	06/20/58		19,160
1,154	Ginnie Mae II Pool Series 751387[c]		4.7420	01/20/61		1,146
14,134	Ginnie Mae II Pool Series 710065[c]		4.8100	02/20/61		14,059

TRANSWESTERN INSTITUTIONAL SHORT DURATION GOVERNMENT BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2024

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity		Fair Value
	U.S. GOVERNMENT & AGENCIES — 51.6% (Continued)					
	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION — 11.2% (Continued)					
7,305	Ginnie Mae II Pool Series 894704[(b)]	H15T1Y + 0.885%	5.9780	10/20/61	$	7,313
1,333	Ginnie Mae II Pool Series 773437[(c)]		4.4850	02/20/62		1,313
2,952	Ginnie Mae II Pool Series 759745[(c)]		4.8150	05/20/62		2,938
108,343	Ginnie Mae II Pool Series 897906[(b)]	H15T1Y + 0.896%	5.9980	06/20/62		108,435
175,528	Ginnie Mae II Pool Series 896363[(b)]	H15T1Y + 0.684%	5.7830	07/20/62		175,235
1,258	Ginnie Mae II Pool Series 766556[(c)]		4.7550	08/20/62		1,247
6,684	Ginnie Mae II Pool Series 777432[(c)]		4.5990	10/20/62		6,625
85,896	Ginnie Mae II Pool Series 899072[(b)]	RFUCCT1M + 2.086%	7.5350	10/20/62		88,105
4,008	Ginnie Mae II Pool Series 765229[(c)]		4.5530	11/20/62		3,923
389,349	Ginnie Mae II Pool Series 899633[(b)]	RFUCCT1M + 1.848%	7.3110	01/20/63		398,770
69,295	Ginnie Mae II Pool Series 898433[(b)]	RFUCCT1M + 2.160%	7.6200	01/20/63		70,572
255,372	Ginnie Mae II Pool Series 899650[(b)]	RFUCCT1M + 1.890%	7.3410	02/20/63		260,734
230,597	Ginnie Mae II Pool Series 899765[(b)]	RFUCCT1M + 1.909%	7.3970	02/20/63		235,104
64,619	Ginnie Mae II Pool Series 898436[(b)]	RFUCCT1M + 2.131%	7.5960	02/20/63		65,934
128,248	Ginnie Mae II Pool Series 899651[(b)]	RFUCCT1M + 2.300%	7.7560	02/20/63		130,813
10,961	Ginnie Mae II Pool Series AE9606[(b)]	H15T1Y + 1.140%	6.2400	08/20/64		11,019
1,282	Ginnie Mae II Pool Series AG8190[(b)]	H15T1Y + 1.140%	6.2400	09/20/64		1,286
6,964	Ginnie Mae II Pool Series AG8209[(b)]	H15T1Y + 0.910%	6.0070	10/20/64		6,964
4,308	Ginnie Mae II Pool Series AG8275[(b)]	H15T1Y + 1.140%	6.2400	03/20/65		4,323
33,489	Government National Mortgage Association Series 2003-72 Z [(c)]		5.4220	11/16/45		33,709
407,799	Government National Mortgage Association Series 2014-H12 HZ [(c),(d)]		4.4990	06/20/64		401,447
639	Government National Mortgage Association Series 2015-H09 HA [(d)]		1.7500	03/20/65		581
1,968,012	Government National Mortgage Association Series 2018-H16 FA [(b),(d)]	TSFR1M + 0.534%	5.8870	09/20/68		1,952,722
2,406,160	Government National Mortgage Association Series 2020-H04 FP [(b),(d)]	TSFR1M + 0.614%	5.9670	06/20/69		2,402,491
3,288,360	Government National Mortgage Association Series 2020-H02 FG [(b),(d)]	TSFR1M + 0.714%	6.0670	01/20/70		3,288,428
						9,694,396
	TOTAL U.S. GOVERNMENT & AGENCIES (Cost $45,671,390)					44,702,183

TRANSWESTERN INSTITUTIONAL SHORT DURATION GOVERNMENT BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2024

Principal Amount ($)		Coupon Rate (%)	Maturity		Fair Value
	U.S. TREASURY NOTES — 37.1%				
4,410,000	United States Treasury Note	5.0000	08/31/25	$	4,447,561
525,000	United States Treasury Note	4.2500	01/31/26		527,933
495,000	United States Treasury Note	4.5000	03/31/26		500,327
205,000	United States Treasury Note	4.8750	05/31/26		208,780
1,000,000	United States Treasury Note	4.1250	06/15/26		1,006,836
870,000	United States Treasury Note	3.7500	08/31/26		871,257
4,770,000	United States Treasury Note	3.5000	09/30/26		4,756,304
815,000	United States Treasury Note	4.6250	11/15/26		831,236
2,250,000	United States Treasury Note	3.6250	03/31/28		2,253,911
4,090,000	United States Treasury Note	4.1250	07/31/28		4,168,205
2,520,000	United States Treasury Note	4.0000	01/31/29		2,561,787
210,000	United States Treasury Note	4.1250	03/31/29		214,692
165,000	United States Treasury Note	4.2500	06/30/29		169,757
565,000	United States Treasury Note	3.5000	09/30/29		562,992
4,835,000	United States Treasury Note	4.1250	11/15/32		4,970,040
235,000	United States Treasury Note	3.5000	02/15/33		230,750
2,370,000	United States Treasury Note	3.8750	08/15/33		2,387,405
850,000	United States Treasury Note	4.0000	02/15/34		863,879
675,000	United States Treasury Note	3.8750	08/15/34		679,061
	TOTAL U.S. TREASURY NOTES (Cost 31,783,311)				32,212,713
		Yield (%)			
	SHORT TERM INVESTMENTS — 10.4%				
	AGENCY DISCOUNT NOTES - 3.9%				
3,355,000	Federal Home Loan Bank Discount Notes	4.18	10/09/24		3,351,547

TRANSWESTERN INSTITUTIONAL SHORT DURATION GOVERNMENT BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2024

Principal Amount ($)					Fair Value
	U.S. TREASURY BILLS — 6.5%				
1,305,000	United States Treasury Bill	4.64	11/07/24	$	1,298,730
880,000	United States Treasury Bill	4.54	12/05/24		872,831
3,550,000	United States Treasury Bill	4.44	02/20/25		3,489,356
					5,660,917
	TOTAL SHORT-TERM INVESTMENTS - OTHER (Cost $9,006,007)				9,012,464
	TOTAL INVESTMENTS - 99.1% (Cost $86,460,708)			$	85,927,360
	OTHER ASSETS IN EXCESS OF LIABILITIES - 0.9%				756,034
	NET ASSETS - 100.0%			$	86,683,394

REMIC	Real Estate Mortgage Investment Conduit
12MTA	Federal Reserve US 12 Month Cumulative Avg 1 Year CMT
H15T1Y	US Treasury Yield Curve Rate T Note Constant Maturity 1 Year
RFUCCT1M	RFUCCT1M
RFUCCT1Y	RFUCCT1Y
RFUCCT6M	RFUCCT6M
SOFR30A	United States 30 Day Average SOFR Secured Overnight Financing Rate
TSFR1M	TSFR1M

[a] Issuer operates under a Congressional charter; its securities are neither issued nor guaranteed by the U.S. government. The Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation currently operate under a federal conservatorship.

[b] Variable rate security; the rate shown represents the rate on September 30, 2024.

[c] Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.

[d] Collateralized mortgage obligation (CMO)